

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

NUTT FAMILY PARTNERSHIP LTD
% CAROL F NUTT
4245 KEMP #401
WICHITA FALLS TX 76308



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 6006206 1344 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
---	--

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	60 60 60	40 40 40	Lease: 7173 Type: REAL Owner #: 6006206 Legal: ALLAR-HUNT -A GANNETT OPERATING A-1230 .001953 Royalty Interest Category: G1 Railroad #: 7173
HB1984: The Appraised value of \$40 in 2026 as compared to \$40 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	60 60 60	0 0 0	40 40 40

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	80 80 80 80 80	60 60 60 60 60	Lease: 7429 Type: REAL Owner #: 6006206 Legal: GRAHAM-VICK "A" J B J OIL PROP A- 135 HINES ALLEN RRC 7426 .003906 Royalty Interest Category: G1 Railroad #: 7426		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	80 80 80 80 80	0 0 0 0 0	60 60 60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL HB1984: The Appraised value of \$6,960 in 2026 as compared to \$4,780 in 2021 is a 45.61% increase.	8,820 8,820 8,820	6,960 6,960 6,960	Lease: 16887 Type: REAL Owner #: 6006206 Legal: GRAHAM-EDDLEMAN STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 16887 #1 #2 .011719 Royalty Interest Category: G1 Railroad #: 16887		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	8,820 8,820 8,820	0 0 0	6,960 6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	240 240 240	250 250 250	Lease: 17516 Type: REAL Owner #: 6006206 Legal: GRAHAM ESTATE -A- J RANGER OIL & GAS A-1171 RRC 17516 .015625 Royalty Interest Category: G1 Railroad #: 17516		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	240 240 240	0 0 0	250 250 250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	30 30 30	30 30 30	Lease: 17516 Type: REAL Owner #: 6006206 Legal: GRAHAM ESTATE -A- J RANGER OIL & GAS A-1171 RRC 17516 .001953 Override Royalty Category: G1 Railroad #: 17516		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	30 30 30	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,970	8,470	Lease: 18065 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	8,970	8,470	Legal: HARRISON
GRAHAM ISD M&O	8,970	8,470	STREET S B OPERATING
NCT COLLEGE	8,970	8,470	A- 12
GRAHAM HOSPITAL	8,970	8,470	
HB1984: The Appraised value of \$8,470 in 2026 as compared to \$4,600 in 2021 is a 84.13% increase.			.014844 Royalty Interest Category: G1 Railroad #: 18065
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,970	0	8,470
GRAHAM ISD I&S	8,970	0	8,470
GRAHAM ISD M&O	8,970	0	8,470
NCT COLLEGE	8,970	0	8,470
GRAHAM HOSPITAL	8,970	0	8,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,530	3,540	Lease: 19397 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	3,530	3,540	Legal: GRAHAM-HARRISON
GRAHAM ISD M&O	3,530	3,540	STREET S B OPERATING
NCT COLLEGE	3,530	3,540	A-1802 & A 1662 ALLEN J
GRAHAM HOSPITAL	3,530	3,540	
No 2021 Hist			.014844 Royalty Interest Category: G1 Railroad #: 19397
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,530	0	3,540
GRAHAM ISD I&S	3,530	0	3,540
GRAHAM ISD M&O	3,530	0	3,540
NCT COLLEGE	3,530	0	3,540
GRAHAM HOSPITAL	3,530	0	3,540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		1,370	Lease: 28099 Type: REAL Owner #: 6006206
GRAHAM ISD I&S		1,370	Legal: SERENDIPITY UNIT
GRAHAM ISD M&O		1,370	WB MULLIN OPERATIN
NCT COLLEGE		1,370	SEC 1181 TE&L SUR
GRAHAM HOSPITAL		1,370	RRC 28099
No 2021 Hist			.031128 Royalty Interest Category: G1 Railroad #: 28099
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	1,370
GRAHAM ISD I&S	0	0	1,370
GRAHAM ISD M&O	0	0	1,370
NCT COLLEGE	0	0	1,370
GRAHAM HOSPITAL	0	0	1,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	36,160 36,160 36,160 36,160 36,160	30,190 30,190 30,190 30,190 30,190	Lease: 28257 Type: REAL Owner #: 6006206 Legal: HARRISON GRAHAM STOVALL OPERATING CO A- 12 BOLTON JAMES SUR .044532 Royalty Interest Category: G1 Railroad #: 28257
HB1984: The Appraised value of \$30,190 in 2026 as compared to \$33,680 in 2021 is a 10.36% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	36,160 36,160 36,160 36,160 36,160	0 0 0 0 0	30,190 30,190 30,190 30,190 30,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY WOODSON ISD GRAHAM HOSPITAL	C 2,630 C 2,630 C 2,630	3,310 3,310 3,310	Lease: 29433 Type: REAL Owner #: 6006206 Legal: GRAHAM "S" UNIT BEREXCO OPERATING A- 951 SEC 1664 TE&L SUR RRC 29433 .015625 Royalty Interest Category: G1 Railroad #: 29433
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,310 in 2026 as compared to \$1,850 in 2021 is a 78.92% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WOODSON ISD GRAHAM HOSPITAL	2,630 2,630 2,630	150 150 150	3,160 3,160 3,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	6,530 6,530 6,530	6,580 6,580 6,580	Lease: 29890 Type: REAL Owner #: 6006206 Legal: GRAHAM M K PETEX A- 704 SEC 613 TE&L SUR RRC 29890 .050000 Royalty Interest Category: G1 Railroad #: 29890
HB1984: The Appraised value of \$6,580 in 2026 as compared to \$11,910 in 2021 is a 44.75% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	6,530 6,530 6,530	0 0 0	6,580 6,580 6,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,000	1,510	Lease: 29966 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	2,000	1,510	Legal: HARRISON GRAHAM
GRAHAM ISD M&O	2,000	1,510	STOVALL OPERATING CO
NCT COLLEGE	2,000	1,510	A-1650 WOOD S SUR
GRAHAM HOSPITAL	2,000	1,510	RRC 29966
			.014844 Royalty Interest
			Category: G1
			Railroad #: 29966
HB1984: The Appraised value of \$1,510 in 2026 as compared to \$990 in 2021 is a 52.53% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,560	0	1,510
GRAHAM ISD I&S	1,560	0	1,510
GRAHAM ISD M&O	1,560	0	1,510
NCT COLLEGE	1,560	0	1,510
GRAHAM HOSPITAL	1,560	0	1,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,890	1,530	Lease: 30240 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	2,890	1,530	Legal: BURKETT Z T 'A'
GRAHAM ISD M&O	2,890	1,530	GOOPCO INC.
NCT COLLEGE	2,890	1,530	A- 135 /HINES ALLEN SUR
GRAHAM HOSPITAL	2,890	1,530	
			.015625 Royalty Interest
			Category: G1
			Railroad #: 30240
HB1984: The Appraised value of \$1,530 in 2026 as compared to \$2,340 in 2021 is a 34.62% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,890	0	1,530
GRAHAM ISD I&S	2,890	0	1,530
GRAHAM ISD M&O	2,890	0	1,530
NCT COLLEGE	2,890	0	1,530
GRAHAM HOSPITAL	2,890	0	1,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,830	2,910	Lease: 33291 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	3,830	2,910	Legal: BRYSON HEIRS SOUTH
GRAHAM ISD M&O	3,830	2,910	D L OPERATING
NCT COLLEGE	3,830	2,910	A-1774 SEC 18 LC COOK/POIEVENT
GRAHAM HOSPITAL	3,830	2,910	RRC 33291 503-42265 #1
			.003138 Royalty Interest
			Category: G1
			Railroad #: 33291
HB1984: The Appraised value of \$2,910 in 2026 as compared to \$2,620 in 2021 is a 11.07% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,830	0	2,910
GRAHAM ISD I&S	3,830	0	2,910
GRAHAM ISD M&O	3,830	0	2,910
NCT COLLEGE	3,830	0	2,910
GRAHAM HOSPITAL	3,830	0	2,910

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	5,770	5,390	Lease: 33679	Type: REAL Owner #: 6006206
NEWCASTLE ISD	C	5,770	5,390	Legal: GRAHAM EST 709	
OLNEY HOSPITAL	C	5,770	5,390	STOVALL OPERATING CO	
				A- 709 SEC 618 TE&L	
				RRC 33679 503-42374	#1
				.050000 Royalty Interest	
				Category: G1	
				Railroad #: 33679	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$5,390 in 2026 as compared to \$19,690 in 2021 is a 72.63% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,550	3,530	1,860		
NEWCASTLE ISD	1,550	3,530	1,860		
OLNEY HOSPITAL	1,550	3,530	1,860		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY			1,110	Lease: 34056	Type: REAL Owner #: 6006206
NEWCASTLE ISD			1,110	Legal: GRAHAM EST 2902	
OLNEY HOSPITAL			1,110	STOVALL OPERATING CO	
				A-1172 SEC 2902 TE&L CO	
				RRC 34056	#1
				.050000 Royalty Interest	
				Category: G1	
				Railroad #: 34056	
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	1,110		
NEWCASTLE ISD	0	0	1,110		
OLNEY HOSPITAL	0	0	1,110		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	1,330	1,400	Lease: 34090	Type: REAL Owner #: 6006206
NEWCASTLE ISD	C	1,330	1,400	Legal: GRAHAM-EDDLEMAN UNIT	
OLNEY HOSPITAL	C	1,330	1,400	STOVALL OPERATING CO	
				A- 751 SEC 746 TE&L	
				RRC 34090	#1
				.011719 Royalty Interest	
				Category: G1	
				Railroad #: 34090	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	950	260	1,140		
NEWCASTLE ISD	950	260	1,140		
OLNEY HOSPITAL	950	260	1,140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	2,270	1,410	Lease: 34208 Type: REAL Owner #: 6006206		
GRAHAM ISD I&S	2,270	1,410	Legal: CUSENBARY #1 (OIL)		
GRAHAM ISD M&O	2,270	1,410	GANNETT OPERATING		
NCT COLLEGE	2,270	1,410	A-1285 YOUNG CSL BLK 18		
GRAHAM HOSPITAL	2,270	1,410	RRC 34208 API 503-42507		
No 2021 Hist			.001042 Royalty Interest		
			Category: G1		
			Railroad #: 34208		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,270	0	1,410		
GRAHAM ISD I&S	2,270	0	1,410		
GRAHAM ISD M&O	2,270	0	1,410		
NCT COLLEGE	2,270	0	1,410		
GRAHAM HOSPITAL	2,270	0	1,410		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	15,330	11,640	Lease: 256545 Type: REAL Owner #: 6006206		
GRAHAM ISD I&S	15,330	11,640	Legal: GRAHAM ESTATE 1112 #1		
GRAHAM ISD M&O	15,330	11,640	STOVALL OPR		
NCT COLLEGE	15,330	11,640	A-1112 TE&L CO SEC 2395		
GRAHAM HOSPITAL	15,330	11,640	RECLASS FROM 31493		
HB1984: The Appraised value of \$11,640 in 2026 as compared to \$10,640 in 2021 is a 9.40% increase.			.031250 Royalty Interest		
			Category: G1		
			Railroad #: 256545		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	15,330	0	11,640		
GRAHAM ISD I&S	15,330	0	11,640		
GRAHAM ISD M&O	15,330	0	11,640		
NCT COLLEGE	15,330	0	11,640		
GRAHAM HOSPITAL	15,330	0	11,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C 1,620	3,620	Lease: 259019 Type: REAL Owner #: 6006206		
GRAHAM ISD I&S	C 1,620	3,620	Legal: GRAHAM "37" #1		
GRAHAM ISD M&O	C 1,620	3,620	STOVALL OPERATING CO		
NCT COLLEGE	C 1,620	3,620	A- 37 BBB&C		
GRAHAM HOSPITAL	C 1,620	3,620			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.035673 Royalty Interest		
No 2021 Hist			Category: G1		
			Railroad #: 259019		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	850	2,600	1,020		
GRAHAM ISD I&S	850	2,600	1,020		
GRAHAM ISD M&O	850	2,600	1,020		
NCT COLLEGE	850	2,600	1,020		
GRAHAM HOSPITAL	850	2,600	1,020		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 2,840	25,530	Lease: 285054 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	C 2,840	25,530	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 2,840	25,530	STOVALL OPERATING CO
NCT COLLEGE	C 2,840	25,530	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 2,840	25,530	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.025000 Royalty Interest
HB1984: The Appraised value of \$25,530 in 2026 as compared to \$5,950 in 2021 is a 329.08% increase.			Category: G1
			Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,840	22,120	3,410
GRAHAM ISD I&S	2,840	22,120	3,410
GRAHAM ISD M&O	2,840	22,120	3,410
NCT COLLEGE	2,840	22,120	3,410
GRAHAM HOSPITAL	2,840	22,120	3,410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	720	330	Lease: 295658 Type: REAL Owner #: 6006206
GRAHAM ISD I&S	720	330	Legal: CUSENBARY #2 (GAS)
GRAHAM ISD M&O	720	330	GANNETT OPERATING
NCT COLLEGE	720	330	A-1285 YOUNG CSL
GRAHAM HOSPITAL	720	330	RRC 295658 API 503-42554
No 2021 Hist			.001042 Royalty Interest
			Category: G1
			Railroad #: 295658
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	720	0	330
GRAHAM ISD I&S	720	0	330
GRAHAM ISD M&O	720	0	330
NCT COLLEGE	720	0	330
GRAHAM HOSPITAL	720	0	330

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	99,840	28,660	88,520		
NEWCASTLE ISD	18,180	3,790	17,970		
OLNEY HOSPITAL	18,180	3,790	17,970		
GRAHAM ISD I&S	79,030	24,720	67,390		
GRAHAM ISD M&O	79,030	24,720	67,390		
NCT COLLEGE	79,030	24,720	67,390		
GRAHAM HOSPITAL	81,660	24,870	70,550		
WOODSON ISD	2,630	150	3,160		